

General Assembly

Committee Bill No. 6162

January Session, 2007

LCO No. 5695

*HB06162CE_FIN031907	*	HB06162CE	FIN031907	*
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Referred to Committee on Commerce

Introduced by: (CE)

AN ACT INCREASING FUNDS FOR THE SMALL TOWN ECONOMIC ASSISTANCE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (a) of section 4-66g of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (Effective July
- 3 1, 2007):
- 4 (a) For the purposes described in subsection (b) of this section, the
- 5 State Bond Commission shall have the power, from time to time, to
- 6 authorize the issuance of bonds of the state in one or more series and
- 7 in principal amounts not exceeding in the aggregate one hundred <u>sixty</u>
- 8 million dollars, provided twenty million dollars of said authorization
- 9 shall be effective July 1, 2006, and thirty million dollars of said
- 10 <u>authorization shall be effective July 1, 2008</u>.

This act shall take effect as follows and shall amend the following sections:

Section 1 July 1, 2007 4-66g(a)

CE Joint Favorable C/R

FIN